

NORTH YORKSHIRE COUNCIL

AUDIT COMMITTEE

16 March 2026

Progress on issues raised by the Committee

**Joint Report of the Corporate Director – Resources
and the Assistant Chief Executive (Legal and Democratic Services)**

1.0 PURPOSE OF THE REPORT

1.1 To advise Members of

- (i) progress on issues which the Committee has raised at previous meetings
- (ii) other matters that have arisen since the last meeting and that relate to the work of the Committee

2.0 BACKGROUND

2.1 This report is submitted to each meeting listing the Committee’s previous Resolutions and / or when it requested further information be submitted to future meetings. The table below represents the list of issues which were identified at previous Audit Committee meetings and which have not yet been resolved. The table also indicates where the issues are regarded as completed and will therefore not be carried forward to this agenda item at the next Audit Committee meeting.

Date	Minute number and subject	Audit Committee Resolution	Comment	Complete?
29 Sep 2025	213 – Commercial Governance Review	(a) That an update regarding NYNet 100 Limited be provided outside of the meeting.	Regarding (a): <ul style="list-style-type: none">• Final payments between NYNET 100 and NYC are to be settled, after which the company will be formally wound down – it is hoped this will occur during March to ensure that the company has no financial activity in 2026/27.• The Confirmation Statement is overdue and will be submitted once Companies House has accepted the outstanding Director verification, as part of the closure process.	Y

Date	Minute number and subject	Audit Committee Resolution	Comment	Complete?
		(b) That an update on progress against the outstanding recommendations will be brought to a future meeting	<p>Regarding (b):</p> <ul style="list-style-type: none"> • The Conflicts of Interest Policy has been circulated to all Brierley Board companies. • Refresher training for Directors on their roles and responsibilities has been arranged for March and April; to date 14 Directors have registered to attend. • Companies have been reminded of the minimum requirements for their 2026/27 business plans, including the need to provide a Teckal calculation where applicable. • Company audit requirements have been reviewed and updated where necessary. <p>Action for Kerry Metcalfe, AD Commercial, Property & Procurement.</p>	
29 Sep 2025	215 – Internal Audit and Counter Fraud Progress Report	That an item covering the Scarborough Water Park internal audit review is brought to the Committee.	<p>A discussion on the findings of the internal audit review took place at the meeting on 15 December 2025. It was resolved that a report summarising the discussion and outlining the lessons learned be brought to the 16 March 2026 meeting. The report can be found at Item 11 of today's meeting.</p> <p>Action for Gary Fielding, Corporate Director – Resources.</p>	Y

Date	Minute number and subject	Audit Committee Resolution	Comment	Complete?
15 Dec 2025	234 - Internal Audit Work Programme Consultation Report	That areas raised by Members be considered for inclusion in the 2026/27 internal audit work programme.	<p>The Internal Audit Work Programmes for 2026/27 are included at Item 9 of today's meeting.</p> <p>Action for Stuart Cutts, Assistant Director – Audit Assurance, Veritau.</p>	Y

3.0 TRAINING SESSIONS

16 March 2026 at 12:30pm – Data protection and information security

7 May 2026 at 10:00am – Treasury Management

4.0 TREASURY MANAGEMENT

- 4.1 The Bank of England cut interest rates on 18 December from 4.00% to 3.75% and has subsequently continued to maintain bank rate at 3.75% in recent Monetary Policy Committee meetings. As a result, the Council's Treasury Advisors interest rate forecast has been revised, with the next rate cut of 0.25% expected to be in June 2026 with a further reduction in late-2026, to 3.25%, with the rate then stabilising at this level in future years.

5.0 RECOMMENDATION

- 5.1 That the Committee considers whether any further follow-up action is required on any of the matters referred to in this report.

GARY FIELDING
Corporate Director – Resources

County Hall
NORTHALLERTON

6 March 2026

BARRY KHAN
Assistant Chief Executive
(Legal and Democratic Services)

Background Documents: Report to, and Minutes of, Audit Committee meetings held on 15 December 2025.